



## CANADIAN GENERAL-TOWER ACQUIRES FRANCE'S ALKOR DRAKA INDUSTRIES AND ALKOR MEDICAL TUBING AS PART OF GLOBAL GROWTH STRATEGY

Leading North American producer of coated fabrics and films announces the acquisition of European technical vinyl film and tubing producers, effective August 26, 2019.

**CAMBRIDGE, ONTARIO | August 21, 2019** - Canadian General-Tower Ltd. (CGT), a leading global provider of coated fabric and film products and solutions, has announced the acquisition of France-based companies [AlkorDraka Industries](#) and [Alkor Medical Tubing](#), specialists in the formulation of plastic films. CGT has successfully acquired the assets and retained the employees of both companies, serving as a further milestone in the company's global growth strategy. Effective immediately, the new trade names for the European businesses will be CGT Alkor and CGT Medical Products.



With 60 years of experience and expertise in calendering, printing and laminating, Alkor employs a team of highly skilled and dedicated employees and is recognized on a global scale for its commitment to quality, technology and innovation.

As a previous supplier of high-quality pool liners to CGT Europe, AlkorDraka Industries now covers eight business sectors — specializing in ceiling and wall decoration, coatings for window marketing, dance floor films, consumer product packaging, pool liners, containment film, movie screens and various technical applications.

The acquisition of the Alkor Medical Tubing division will bring new potential to CGT with the production of tubing and film products for the highly-regulated medical industry.

“This new development is an important strategic opportunity and comes with great excitement for the future of CGT as we continue to fulfill our global growth endeavours,” says Craig Richardson, CEO.



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Société au capital de 1.000.000€  
RCS Lyon : 853 039 618  
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NAF : 3299Z

“The initial reaction we have received from our stakeholders has been extremely positive as CGT moves toward investing both personnel and capital into the European markets to grow these newly acquired businesses.”

“With the goal of increasing sales to our valued customers in both the industrial and automotive sectors, this investment will add to our capacity and geographic presence so that we can continue to serve our growing global customer base,” Richardson says.

The acquisition will provide CGT with a highly strategic base of operations in Europe, adding to the company’s existing portfolio in North America and China.

## About Canadian General-Tower Ltd.

Canadian General-Tower (CGT) is a leading global provider of coated fabric and film products. Founded in 1869 in Ontario, Canada, CGT employs a diverse team of 1,200+ talented individuals across four continents. Originally manufacturing wagon wheels and axe handles, the company now produces a vast range of innovative building products, automotive solutions, and pool liner materials for diverse global markets. The company is celebrating its 150th anniversary in 2019 and is commemorating its long-standing success as one of Canada’s oldest privately-held companies through a series of milestone events, open houses, and community initiatives.



Site internet: [www.cgtower.com](http://www.cgtower.com)



Twitter: [@cgtower](https://twitter.com/cgtower)



Facebook: [@cgtsocial.ca](https://www.facebook.com/cgtsocial.ca)



Instagram: [@canadiangeneraltower](https://www.instagram.com/canadiangeneraltower)



LinkedIn: [Canadian General Tower](https://www.linkedin.com/company/canadian-general-tower)

## About AlkorDraka Industries

Located in Liancourt, France, AlkorDraka Industries specializes in the formulation of engineered vinyl film by calendaring. Dedicated to producing high quality custom products to meet customers’ specific requirements, AlkorDraka Industries is at the forefront of technology and innovation across eight business sectors: Ceiling and Wall Decoration, Coat, Dance Floor, Pack, Pool, Proof, Screen and Tech.



Site internet : [www.alkordraka-industries.com](http://www.alkordraka-industries.com)



Twitter: [@AlkorDrakaGroup](https://twitter.com/AlkorDrakaGroup)



LinkedIn : [Alkor Draka Group](https://www.linkedin.com/company/Alkor-Draka-Group)



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## About Alkor Medical Tubing

Alkor Medical Tubing specializes in the production of flexible films and tubes for the medical device sector. With approximately 30 years of history in the medical sector, Alkor Medical Tubing offers its customers extruded tubes in various materials: PVC, EVA, PP, PU and PE. Alkor Medical Tubing is located in Montpellier, France.



Site internet : [www.medical-tubing.com](http://www.medical-tubing.com)



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